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## **Hong Kong Aerospace Technology Group Limited**

**香港航天科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1725)**

**(1) APPOINTMENT OF DIRECTORS;**

**(2) RESIGNATION OF DIRECTORS;**

**AND**

**(3) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

### **(1) APPOINTMENT OF DIRECTORS**

The Board is pleased to announce that with effect from 16 July 2021,

- (i) each of Mr. Lam Kin Fung Jeffrey *GBS, JP* and Ms. Ku Ka Lee Clarie has been appointed as an executive Director;
- (ii) Dr. Yip Chung Yin *JP* has been appointed as a non-executive Director; and
- (iii) each of Mr. Brooke Charles Nicholas *GBS, JP*, Mr. Hung Ka Hai Clement and Mr. Lo Chi Chung William has been appointed as an independent non-executive Director.

### **(2) RESIGNATION OF DIRECTORS**

The Board is pleased to announce that with effect from 16 July 2021,

- (i) each of Mr. Liao Pin-tung, Ms. Chen Xiaoyuan and Mr. Cheng Bin has resigned as an executive Director; and
- (ii) each of Mr. Wu Chi-luen, Mr. Chan Chung Kik, Lewis and Mr. Chow Kit Ting has resigned as an independent non-executive Director.

### (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that with effect from 16 July 2021:

#### (i) Audit Committee

Mr. Wu Chi-luen has resigned as the chairman of the Audit Committee; and each of Mr. Leung Kwong Ho and Mr. Chow Kit Ting has resigned as a member of the Audit Committee.

Mr. Lo Chi Chung William has been appointed as the chairman of the Audit Committee; and each of Mr. Brooke Charles Nicholas *GBS, JP* and Mr. Hung Ka Hai Clement has been appointed as a member of the Audit Committee.

#### (ii) Remuneration Committee

Mr. Leung Kwong Ho has resigned as the chairman of the Remuneration Committee; and Mr. Chan Chung Kik, Lewis has resigned as a member of the Remuneration Committee.

Mr. Hung Ka Hai Clement has been appointed as the chairman of the Remuneration Committee; and Mr. Brooke Charles Nicholas *GBS, JP* has been appointed as a member of the Remuneration Committee.

#### (iii) Nomination Committee

Each of Mr. Leung Kwong Ho and Mr. Chow Kit Ting has resigned as a member of the Nomination Committee of the Board.

Each of Mr. Hung Ka Hai Clement and Mr. Lo Chi Chung William has been appointed as a member of the Nomination Committee.

### (1) APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Directors**”) of Hong Kong Aerospace Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that with effect from 16 July 2021,

- (i) each of Mr. Lam Kin Fung Jeffrey *GBS, JP* and Ms. Ku Ka Lee Clarie has been appointed as an executive Director;
- (ii) Dr. Yip Chung Yin *JP* has been appointed as a non-executive Director; and

(iii) each of Mr. Brooke Charles Nicholas *GBS, JP*, Mr. Hung Ka Hai Clement and Mr. Lo Chi Chung William has been appointed as an independent non-executive Director.

Set out below are the biographical details of each of the new Directors:

### **Executive Directors**

#### **Mr. Lam Kin Fung Jeffrey *GBS, JP* (“Mr. Lam”)**

Mr. Lam, aged 69, is the managing director of Forward Winsome Industries Limited. Mr. Lam holds a bachelor’s degree in mechanical engineering from Tufts University in the United States, was conferred university fellow of Tufts University in 1997 and The Hong Kong Polytechnic University in 2000.

Mr. Lam is a member of the National Committee of the Chinese People’s Political Consultative Conference. He is also a member of the Legislative Council of the Hong Kong Special Administrative Region (the “**HKSAR**”), a non-official member of the Executive Council of the HKSAR, the chairman of the Independent Commission Against Corruption (ICAC) Complaints Committee, a general committee member of the Hong Kong General Chamber of Commerce and a honorary member of the Court of The Hong Kong Polytechnic University, a director on the board of Heifer International — Hong Kong and a director of the Hong Kong Mortgage Corporation Limited. Mr. Lam also holds a number of other public and community service positions.

Mr. Lam was awarded the Young Industrialist Award of Hong Kong in 1989 and the Outstanding Achievement Award — Hong Kong Toy Industry in 1999. In 1996, he was appointed Justice of the Peace and became a member of the Most Excellent Order of the British Empire. Mr. Lam was awarded the Silver Bauhinia Star in 2004 and the Gold Bauhinia Star in 2011.

Mr. Lam has been appointed as an independent non-executive director of the following listed companies whose shares are listed on the Stock Exchange:

- C C Land Holdings Limited (stock code: 1224) since June 1988;
- Wynn Macau, Limited (stock code: 1128) since September 2009;
- China Overseas Grand Oceans Group Limited (stock code: 81) since May 2010;
- Chow Tai Fook Jewellery Group Limited (stock code: 1929) since November 2011;
- CWT International Limited (stock code: 521) since October 2013;
- i-CABLE Communications Limited (stock code: 1097) since September 2017;

- Analogue Holdings Limited (stock code: 1977) since May 2018;
- Wing Tai Properties Limited (stock code: 369) since June 2018; and
- China Strategic Holdings Limited (stock code: 235) since December 2020.

Mr. Lam has not entered into any service agreement/letter of appointment with the Company. Mr. Lam is entitled to terminate his appointment at any time by giving the Company notice in writing. His appointment is subject to normal retirement and re-election by the shareholders (“**Shareholder(s)**”) of the Company at the annual general meeting of the Company. The remuneration in connection with Mr. Lam’s position as the executive Director will be determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, (i) Mr. Lam does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Lam has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Lam did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Lam does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”)).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Lam that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

**Ms. Ku Ka Lee Clarie (“Ms. Ku”)**

Ms. Ku, aged 64, was an administrative officer in the HKSAR government. Ms. Ku was the former Deputy Secretary for Financial Services & the Treasury and contributed to formulation of monetary and financial policies. During her service in the HKSAR government, Ms. Ku had also taken up other senior positions dealing with trade and industrial development, energy, housing, and district administration. In 2001, Ms. Ku was selected and served as the global President of the Financial Action Task Force (FATF) on Anti-money Laundering. After September 11 Events in 2001, she steered and led the International Monetary Fund, World Bank, FATF-Style Regional Bodies and FATF member countries to formulate policies on counter terrorist financing. In

2007, Ms. Ku served as the Founding CEO of the China-United States Exchange Foundation and remains a Counsellor of the Foundation since after stepping down from CEO. Ms. Ku has taken various leadership roles in the finance and business sectors over the past 15 years.

The Chief Executive of the Hong Kong Special Administrative Region awarded Ms. Ku the Chief Executive's Commendation for Public Service. Ms. Ku was an official Justice of Peace. Ms. Ku was a board member of the Singapore National Council Against Drug Abuse and received a special award from the Singapore Minister for Home Affairs in 2003.

Ms. Ku is also active in community services, including her role as Chairman of the Alliance of Professionals against Drug Abuse, Co-chair of Belt and Road Cultural Exchange Foundation for Women, Vice President and President Elect of the International Women Forum, Hong Kong Chapter.

Ms. Ku holds a Master of Laws with Merit from University of London, UK, a Master of Science in Management from Stanford University, USA, and a Postgraduate Diploma in English and Hong Kong Law. She is a fellow of the Hong Kong Institute of Directors.

Ms. Ku has not entered into any service agreement/letter of appointment with the Company. Ms. Ku is entitled to terminate her appointment at any time by giving the Company notice in writing. Her appointment is subject to normal retirement and re-election by the Shareholders at the annual general meeting of the Company. The remuneration in connection with Ms. Ku's position as the executive Director will be determined by the remuneration committee of the Company with reference to her duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, (i) Ms. Ku does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Ms. Ku has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Ms. Ku did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Ms. Ku does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Ms. Ku that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Non-executive Director**

#### **Dr. Yip Chung Yin JP (“Dr. Yip”)**

Dr. Yip, aged 58, is the managing director of G.E.W. International Corporation Limited (“**GEW**”). GEW is an electrical appliances manufacturer with original equipment manufacturing (OEM), original design manufacturing (ODM) and original brand manufacturing (OBM) business. Dr. Yip has over 35 years’ experience in the electrical appliances manufacturing industry, and holds a Bachelor Degree in Mechanical Engineering and a Master Degree in Business Administration, both from Rutgers University in the United States in 1987 and an Engineering Doctorate Degree from University of Warwick in the United Kingdom in 2008. Dr. Yip has been appointed as an industrial fellow from University of Warwick in 2013. In 1999, Dr. Yip received The Hong Kong Young Industrialists Award which shows the recognition of his personal achievements and commitment to the community. Currently, Dr. Yip is the Chairman of the Federation of Hong Kong Industries and Deputy Chairman of Vocational Training Council. Dr. Yip also holds a number of other public and community service positions.

As at the date of this announcement, Dr. Yip and his family members, through their investment vehicles, are interested in 107 ordinary shares (class B) of Hong Kong Aerospace Technology Holdings Limited (“**HKATH**”), representing 1.07% of the issued shares of HKATH. HKATH is the controlling shareholder of the Company. Dr. Yip is deemed to be interested in the shares in which the investment vehicles are interested in under Part XV of the SFO.

Dr. Yip has not entered into any letter of appointment with the Company. Dr. Yip is entitled to terminate his appointment at any time by giving the Company notice in writing. His appointment is subject to normal retirement and re-election by the Shareholders at the annual general meeting of the Company. The remuneration in connection with Dr. Yip’s position as the non-executive Director will be determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, (i) Dr. Yip does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Dr. Yip has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company;

(iii) Dr. Yip did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Dr. Yip does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Dr. Yip that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Independent non-executive Directors**

#### **Mr. Brooke Charles Nicholas GBS, JP (“Mr. Brooke”)**

Mr. Brooke, aged 79, is currently the chairman of Professional Property Services Limited. Mr. Brooke holds a Bachelor of Science degree and a Diploma in Business Administration from University of London, United Kingdom. He is a Chartered Surveyor, a global past President of Royal Institution of Chartered Surveyors (RICS) and a fellow of The Hong Kong Institute of Surveyors (HKIS).

Mr. Brooke is a recognised authority on land administration and planning matters and has over 40 years of experience within the property industry, both as a principal and an advisor. He has been involved in a large number of projects in various geographical locations, playing a major role in the development and funding of complex mixed-use projects and the identification of innovative solutions to public and private sector initiatives.

Mr. Brooke is also a keen advocate of the importance of innovation and technology in Hong Kong and was closely involved with the establishment of the Hong Kong Science and Technology Parks Corporation; joined their board in May 2001 and led the development of all three phases of Hong Kong Science Park until he stepped down as chairman in June 2014. He led the development of the Park as an exemplar of the benefits that can be derived from green and smart technologies.

Mr. Brooke recently stepped down as the Asia Pacific Chairman of the Urban Land Institute (“ULI”), of which he is also a lifetime trustee. ULI’s mission is to provide leadership in the responsible use of land and in creating and sustaining thriving communities worldwide.

Mr. Brooke is the principal advisor to the APEC Policy Partnership on Science, Technology and Innovation (PPSTI) which provides guidance to APEC and its 21 member economies on the priorities and projects to be pursued in responding to the challenges faced in the current rapidly changing world.



Mr. Brooke is the immediate past chairman of the Hong Kong Harbourfront Commission and was the deputy Chairman of the Hong Kong Town Planning Board and a former member of the Hong Kong Housing Authority. He is also an honorary member of Hong Kong Institute of Architects and the American Institute of Architects (Hong Kong Chapter) and an honorary fellow of Hong Kong University of Science & Technology and the University College of Estate Management (UCEM), United Kingdom.

Mr. Brooke was awarded the Gold Bauhinia Star (GBS) on 1 July 2018 in recognition of his distinguished public and community service.

Mr. Brooke has not entered into any letter of appointment with the Company. Mr. Brooke is entitled to terminate his appointment at any time by giving the Company notice in writing. His appointment is subject to normal retirement and re-election by the Shareholders at the annual general meeting of the Company. The remuneration in connection with Mr. Brooke's position as the independent non-executive Director will be determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, (i) Mr. Brooke does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Brooke has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Brooke did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Brooke does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Brooke has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Brooke that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

**Mr. Hung Ka Hai Clement (“Mr. Hung”)**

Mr. Hung, aged 66, obtained a bachelor of arts degree from the University of Huddersfield, United Kingdom in 1980. Mr. Hung had served Deloitte China for 31 years where he had assumed various leadership roles before serving as chairman of Deloitte China from 2014 to 2016. He retired from Deloitte China with effect from June 2016. While working with Deloitte China, Mr. Hung assumed various leadership



roles, including the managing partner of Deloitte Shenzhen office and Guangzhou office. He was also a member of the China management team of Deloitte China. Mr. Hung was head of audit of South China and deputy managing partner of South China (including Hong Kong, Macau, Shenzhen, Guangzhou, Xiamen and Changsha). He was also a board member of Deloitte Global.

Mr. Hung served as the Guangzhou Institute of Certified Public Accountants consultant from 2004 to 2014. He also served as a member of the Political Consultative Committee of Luohu District, Shenzhen, China from 2006 to 2011. After his retirement as the chairman of Deloitte China, he was appointed as an expert consultant of The Ministry of Finance in the People's Republic of China. Mr. Hung is a life member of The Institute of Chartered Accountants in England and Wales.

Mr. Hung is serving or has, in the past three years, served as a director of each of the following listed companies whose shares are listed on the Stock Exchange:

- an independent non-executive director of Gome Finance Technology Co., Ltd. (formerly known as Sino Credit Holdings Limited) (stock code: 628) since 31 October 2016;
- an independent non-executive director of Sheng Ye Capital Limited (stock code: 6069, the listing of the shares of which has been transferred to the Main Board from GEM of the Stock Exchange (stock code: 8469) with effect from 24 October 2019) since 19 June 2017;
- a non-executive director of High Fashion International Limited (stock code: 608) since 1 December 2017;
- an independent non-executive director of Aoyuan Healthy Life Group Company Limited (stock code: 3662) since 22 February 2019;
- an independent non-executive director of China East Education Holdings Limited (stock code: 667) since 12 June 2019;
- an independent non-executive director of Huarong International Financial Holdings Limited (stock code: 993) on 13 December 2019;
- an independent non-executive director of Skyworth Group Limited (stock code: 751) since 18 March 2020;
- an independent non-executive director of Lerthai Group Limited (formerly known as LT Commercial Real Estate Limited) (stock code: 112) from 24 February 2017 to 3 March 2017 and a non-executive director of the company from 3 March 2017

to 30 June 2017. He was re-designated as an independent non-executive director of the company on 30 June 2017 and subsequently resigned with effect from 30 September 2018;

- an independent non-executive director of SMI Holdings Group Limited (stock code: 198) from 16 January 2017 to 15 March 2017 and re-designated as a non-executive director of the company on 15 March 2017. He subsequently resigned with effect from 28 February 2019;
- an independent non-executive director of Zhongchang International Holdings Group Limited (formerly known as Henry Group Holdings Limited) (stock code: 859) from 12 January 2018 to 15 June 2020; and
- an independent non-executive director of Tibet Water Resources Ltd. (stock code: 1115) from 31 December 2019 to 30 June 2021.

Mr. Hung has not entered into any letter of appointment with the Company. Mr. Hung is entitled to terminate his appointment at any time by giving the Company notice in writing. His appointment is subject to normal retirement and re-election by the Shareholders at the annual general meeting of the Company. The remuneration in connection with Mr. Hung's position as the independent non-executive Director will be determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, (i) Mr. Hung does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Hung has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Hung did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Hung does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Hung has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Hung that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

### **Mr. Lo Chi Chung William (“Mr. Lo”)**

Mr. Lo, aged 60, is the chief financial officer and an executive director of Aurora United Life Technologies Limited since 2020. Mr. Lo holds a Master of Business Administration from University of Warwick, United Kingdom. Mr. Lo has over 35 years of experience in accounting, business and finance. He is a fellow of each of the Hong Kong Institute of Certified Public Accountants; Association of Chartered Certified Accountants; The Institute of Chartered Accountants in England & Wales; Hong Kong Institute of Directors; and Taxation Institute of Hong Kong. Mr. Lo also holds a number of other public and community service positions.

Mr. Lo was an executive director for finance of Airport Authority Hong Kong from 2010 to 2020. He was the group senior director for finance and administration of Vitasoy International Holdings Limited (stock code: 345), the shares of which are listed on the Main Board of the Stock Exchange, from 2007 to 2010. Mr. Lo was an executive director of K. Wah International Holdings Limited (stock code: 173) and Galaxy Entertainment Group Limited (stock code: 27), the shares of both of which are listed on the Main Board of the Stock Exchange, from 2003 to 2007. He was an executive director and the company secretary of Group Sense (International) Limited (stock code: 601), the shares of which are listed on the Main Board of the Stock Exchange, from 1993 to 2003. Prior to that, he was the commercial manager and financial controller of Siemens Hong Kong from 1990 to 1993.

Mr. Lo has not entered into any letter of appointment with the Company. Mr. Lo is entitled to terminate his appointment at any time by giving the Company notice in writing. His appointment is subject to normal retirement and re-election by the Shareholders at the annual general meeting of the Company. The remuneration in connection with Mr. Lo’s position as the independent non-executive Director will be determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, (i) Mr. Lo does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Lo has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Lo did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Lo does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Lo has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Lo that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Company will enter into service agreement/letter of appointment with each of the new Directors setting out the terms of their appointments.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Lam, Ms. Ku, Dr. Yip, Mr. Brooke, Mr. Hung and Mr. Lo on their appointments.

## **(2) RESIGNATION OF DIRECTORS**

The Board is pleased to announce that with effect from 16 July 2021,

- (i) Mr. Liao Pin-tsung has resigned as an executive Director, as he wishes to better allocate his time for his business;
- (ii) Ms. Chen Xiaoyuan has resigned as an executive Director but she will remain as director and/or supervisor of indirect wholly-owned subsidiaries of the Company, as she wishes to focus on the operations of the Group;
- (iii) Mr. Cheng Bin has resigned as an executive Director but he will remain as director and/or supervisor of indirect wholly-owned subsidiaries of the Company, as he wishes to focus on the operations of the Group;
- (iv) Mr. Wu Chi-luen has resigned as an independent non-executive Director, as he intends to devote more time to his other business development;
- (v) Mr. Chan Chung Kik, Lewis has resigned as an independent non-executive Director, as he intends to devote more time to his other business development; and
- (vi) Mr. Chow Kit Ting has resigned as an independent non-executive Director, as he intends to devote more time to his other business development.

Each of Mr. Liao Pin-tsung, Ms. Chen Xiaoyuan, Mr. Cheng Bin, Mr. Wu Chi-luen, Mr. Chan Chung Kik, Lewis and Mr. Chow Kit Ting has confirmed that he/she (i) has no disagreement with the Board; and (ii) there is no matter in relation to his/her resignation that needs to be brought to the attention of the shareholders of the Company and the Stock Exchange.

The Board expresses its gratitude to Mr. Liao Pin-tsung, Ms. Chen Xiaoyuan, Mr. Cheng Bin, Mr. Wu Chi-luen, Mr. Chan Chung Kik, Lewis and Mr. Chow Kit Ting for their valuable contributions to the Company during their term of services.

### (3) CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board is pleased to announce that with effect from 16 July 2021:

#### (i) Audit Committee

Mr. Wu Chi-luen has resigned as the chairman of the audit committee of the Board (the “**Audit Committee**”); and each of Mr. Leung Kwong Ho and Mr. Chow Kit Ting has resigned as a member of the Audit Committee.

Mr. Lo Chi Chung William has been appointed as the chairman of the Audit Committee; and each of Mr. Brooke Charles Nicholas *GBS, JP* and Mr. Hung Ka Hai Clement has been appointed as a member of the Audit Committee.

#### (ii) Remuneration Committee

Mr. Leung Kwong Ho has resigned as the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”); and Mr. Chan Chung Kik, Lewis has resigned as a member of the Remuneration Committee.

Mr. Hung Ka Hai Clement has been appointed as the chairman of the Remuneration Committee; and Mr. Brooke Charles Nicholas *GBS, JP* has been appointed as a member of the Remuneration Committee.

#### (iii) Nomination Committee

Each of Mr. Leung Kwong Ho and Mr. Chow Kit Ting has resigned as a member of the nomination committee of the Board (the “**Nomination Committee**”).

Each of Mr. Hung Ka Hai Clement and Mr. Lo Chi Chung William has been appointed as a member of the Nomination Committee.

By order of the Board  
**Hong Kong Aerospace Technology Group Limited**  
**Sun Fengquan**  
*Co-Chairman and Chief Executive Officer*

Hong Kong, 16 July 2021

*As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-Chairman and Chief Executive Officer), Mr. Lam Kin Fung Jeffrey, Ms. Ku Ka Lee Clarie and Mr. Ma Fujun as executive Directors; Dr. Lam Lee G. (Co-Chairman) and Dr. Yip Chung Yin as non-executive Directors; and Mr. Brooke Charles Nicholas, Mr. Hung Ka Hai Clement, Mr. Leung Kwong Ho and Mr. Lo Chi Chung William as independent non-executive Directors.*