

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Hong Kong Aerospace Technology Group Limited

香港航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL BID FOR THE LEASE OF A PROPERTY

The purpose of this announcement is to keep the shareholders and potential investors of Hong Kong Aerospace Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) informed of the latest business development of the Group.

During the period between June and July 2021, the Group passed through several rounds of presentation and interview by professional assessment panel and obtained the approval from the board of Hong Kong Science and Technology Parks Corporation (“**HKSTP**”), the Board is pleased to announce that on 14 July 2021, the Group received a successful bidding notice issued by HKSTP, confirming that the Company has successfully bid for the lease of three (3) floors with total areas of approximately 190,000 square feet in the Advance Manufacturing Centre located at Tseung Kwan O Industrial Estate, Hong Kong (the “**Property**”).

As disclosed in the composite offer and response document of the Company dated 13 May 2021, it is intended that the Group will engage in the Aerospace Business and will also continue the existing principal businesses of the Group in parallel. On 7 June 2021, the Company announced that the Group will commence the aerospace business under the “Golden Bauhinia Constellation” project (the “**Project**”) which include (1) smart city with satellite big data applications and solutions; (2) satellite measurement and controlling; (3) satellite manufacturing; and (4) satellite launching.

In order to execute the Project, the Company intends to set up a satellite intelligent manufacturing center; a monitoring and operation control, application and data center for satellites; and also conduct corresponding research and development activities at the Property. The Directors believe that the lease of the Property will have a positive impact on the future development of the Group’s aerospace business.

As at the date of this announcement, notwithstanding the successful bid, no definitive agreement in relation to the lease of the Property has been entered into. In the event that the legally binding agreement in respect of the lease of the Property has been entered into, it may or may not constitute a notifiable transaction of the Company, the Company will make further announcement(s) as and when appropriate and comply with the relevant requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hong Kong Aerospace Technology Group Limited
Sun Fengquan
Co-Chairman and Chief Executive Officer

Hong Kong, 14 July 2021

As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-Chairman and Chief Executive Officer), Mr. Ma Fujun, Mr. Liao Pin-tsung, Ms. Chen Xiaoyuan and Mr. Cheng Bin as executive Directors; Dr. Lam Lee G. (Co-Chairman) as non-executive Director; and Mr. Leung Kwong Ho, Mr. Wu Chi-luen, Mr. Chan Chung Kik, Lewis and Mr. Chow Kit Ting as independent non-executive Directors.