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Hong Kong Aerospace Technology Group Limited

香港航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

RESTORATION OF THE PUBLIC FLOAT

The Board was notified by Elite Foster, a former substantial Shareholder, that on 30 June 2021, it has completed the disposal of 5,000,000 Shares held by it and immediately after the EF Disposal, Elite Foster holds 28,730,000 Shares representing approximately 9.58% of the entire issued share capital of the Company as at the date of this announcement. Hence, Elite Foster is regarded as a public Shareholder.

Immediately after the completion of the EF Disposal, there is approximately 29.05% of the entire issued share capital of the Company held by the public who are independent of the Directors, chief executive or substantial shareholders of the Company, its subsidiaries or any of their respective associates. Accordingly, the Company has complied with the minimum public float requirement set out under Rule 8.08(1)(a) of the Listing Rules.

Reference is made to the announcement (the “**Announcement**”) of Hong Kong Aerospace Technology Group Limited (the “**Company**”) dated 3 June 2021 in relation to, among others, the close of the general offer and the public float of the Company. Unless otherwise stated herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

RESTORATION OF THE PUBLIC FLOAT

The Board was notified by Elite Foster International Investment Limited (“**Elite Foster**”) , a former substantial Shareholder, that on 30 June 2021 it has completed the disposal of 5,000,000 Shares (the “**EF Disposal**”) held by it and immediately after the EF Disposal, Elite Foster holds 28,730,000 Shares representing approximately 9.58% of the entire issued share capital of the Company as at the date of this announcement. Hence, Elite Foster is regarded as a public Shareholder as at the date of this announcement.

Immediately after the completion of the EF Disposal, there is approximately 29.05% of the entire issued share capital of the Company held by the public who are independent of the Directors, chief executive or substantial shareholders of the Company, its subsidiaries or any of their respective associates. Accordingly, the Company has complied with the minimum public float requirement set out under Rule 8.08(1)(a) of the Listing Rules.

The following table sets out the shareholding structure of the Company immediately before and after the completion of EF Disposal:

Shareholders	Immediately before the completion of EF Disposal		Immediately after the completion of EF Disposal	
	Number of Shares	Approximate %	Number of Shares	Approximate %
The Offeror	212,850,100	70.95	212,850,100	70.95
Elite Foster ^(note)	33,730,000	11.24	28,730,000	9.58
Other public shareholder	<u>53,419,900</u>	<u>17.81</u>	<u>58,419,900</u>	<u>19.47</u>
Total	<u>300,000,000</u>	<u>100.00</u>	<u>300,000,000</u>	<u>100.00</u>

Note:

Elite Foster is wholly-owned by Mr. Lu Wan Ching, and Ms. Wong Yuk Ting is the spouse of Mr. Lu Wan Ching. Accordingly, Mr. Lu Wan Ching is deemed to be interested in all the Shares held by Elite Foster, and Ms. Wong Yuk Ting is deemed to be interested in all the Shares in which Mr. Lu Wan Ching is interested, by virtue of the SFO. Immediately before the completion of EF Disposal, Elite Foster held 11.24% shareholding in the Company and was regarded as non-public Shareholder. Immediately after the completion of EF Disposal, Elite Foster held 9.58% shareholding in the Company and Elite Foster is regarded as public Shareholder.

By order of the Board of
Hong Kong Aerospace Technology Group Limited
Sun Fengquan
Co-Chairman and Chief Executive Officer

Hong Kong, 30 June 2021

As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-Chairman and Chief Executive Officer), Mr. Ma Fujun, Mr. Liao Pin-tsung, Ms. Chen Xiaoyuan and Mr. Cheng Bin as executive Directors; Dr. Lam Lee G. (Co-Chairman) as non-executive Director; and Mr. Leung Kwong Ho, Mr. Wu Chi-luen, Mr. Chan Chung Kik, Lewis and Mr. Chow Kit Ting as independent non-executive Directors.