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## **Eternity Technology Holdings Limited**

**恒達科技控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1725)**

- (1) APPOINTMENT OF DIRECTORS, CO-CHAIRMEN  
AND CHIEF EXECUTIVE OFFICER;  
(2) RESIGNATION OF  
CHAIRMAN AND CHIEF EXECUTIVE OFFICER;  
(3) CHANGE OF COMPANY SECRETARY;  
(4) CHANGE OF AUTHORISED REPRESENTATIVES  
UNDER THE LISTING RULES;  
AND  
(5) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

**(1) APPOINTMENT OF DIRECTORS, CO-CHAIRMEN AND CHIEF EXECUTIVE OFFICER**

The Board is pleased to announce that with effect from 4 June 2021,

- (i) Mr. Sun Fengquan has been appointed as an executive Director, the Co-chairman of the Board and chief executive officer of the Company;
- (ii) Mr. Leung Kwong Ho has been appointed as an independent non-executive Director; and
- (iii) Mr. Lam Lee G., the non-executive Director, has been appointed as Co-chairman of the Board.

**(2) RESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

The Board announced that with effect from 4 June 2021, Mr. Ma Fujun has resigned as the chairman of the Board and the chief executive officer of the Company.

**(3) CHANGE OF COMPANY SECRETARY**

The Board is pleased to announce that with effect from 4 June 2021,

- (i) Ms. Jian Xuegen has resigned as the Company Secretary; and

(ii) Ms. Cheng Ka Yan has been appointed as the Company Secretary.

**(4) CHANGE OF AUTHORISED REPRESENTATIVES UNDER THE LISTING RULES**

The Board is pleased to announce that with effect from 4 June 2021,

- (i) each of Mr. Ma Fujun and Ms. Jian Xuegen has resigned as the Authorised Representatives; and
- (ii) each of Mr. Sun Fengquan and Ms. Cheng Ka Yan has been appointed as the Authorised Representatives.

**(5) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that with effect from 4 June 2021:

**(i) Audit Committee**

Mr. Chan Chung Kik, Lewis has resigned as a member of the Audit Committee.

Mr. Leung Kwong Ho has been appointed as a member of the Audit Committee.

**(ii) Remuneration Committee**

Mr. Wu Chi-luen has resigned as the chairman of the Remuneration Committee; and Mr. Chow Kit Ting has resigned as a member of the Remuneration Committee.

Mr. Leung Kwong Ho has been appointed as the chairman of the Remuneration Committee; and Dr. Lam Lee G. has been appointed as a member of the Remuneration Committee.

**(iii) Nomination Committee**

Mr. Ma Fujun has resigned as the chairman of the Nomination Committee; and each of Mr. Chan Chung Kik, Lewis and Mr. Wu Chi-luen has resigned as a member of the Nomination Committee.

Mr. Sun Fengquan has been appointed as the chairman of the Nomination Committee; and each of Mr. Leung Kwong Ho and Mr. Chow Kit Ting has been appointed as a member of the Nomination Committee.

## **(1) APPOINTMENT OF DIRECTORS, CO-CHAIRMEN AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of Eternity Technology Holdings Limited (the “**Company**”) is pleased to announce that with effect from 4 June 2021,

- (i) Mr. Sun Fengquan has been appointed as an executive Director, the Co-chairman of the Board and chief executive officer of the Company;
- (ii) Mr. Leung Kwong Ho has been appointed as an independent non-executive Director; and
- (iii) Mr. Lam Lee G., the non-executive Director, has been appointed as Co-chairman of the Board.

Set out below are the biographical details of each of the new Directors:

### **Executive Director, Co-chairman and chief executive officer**

**Mr. Sun Fengquan** (“**Mr. Sun**”), aged 56, has over 30 years of experience in business management. Mr. Sun has been the chairman of Hong Kong Aerospace Technology Group Limited (“**HKATGL**”) since 2019. From 2015 to 2019, he was the chairman of Hong Kong Financial Assets Management Limited. From 1993 to 2013, he was the chairman of Far East International Capital Management Ltd. From 1990 to 1993, he was the deputy manager of Jincheng Asset Management Ltd.

As at the date of this announcement, Vision International is interested in 6,461 shares (comprising 6,236 ordinary shares (class A) (“**Class A Shares**”) and 3764 ordinary shares (class B) (“**Class B Shares**”) of HKATGL, representing 64.61% (comprising of 62.36% Class A Shares and 2.25% Class B Shares) of HKATGL. HKATGL is the controlling shareholder of the Company. Vision International is wholly-owned by Mr. Sun. Mr. Sun is deemed to be interested in the shares in which Vision International is interested in under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Sun has not entered into any service agreement/letter of appointment with the Company. Mr. Sun is entitled to terminate his appointment at any time by giving the Company notice in writing. His appointment is subject to normal retirement and re-election by the shareholders (“**Shareholder(s)**”) of the Company at the annual general meeting of the Company. The remuneration in connection with Mr. Sun’s position as the executive Director will be determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, (i) Mr. Sun does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Sun has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Sun did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Sun does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Sun that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

### **Independent non-executive Director**

**Mr. Leung Kwong Ho** (“**Mr. Leung**”), aged 74, has served Hong Kong and international organisations for over 50 years, with experience in energy, transport infrastructure, building; and management experience in design, construction, asset management and etc. He graduated from The University of Hong Kong in 1967 in mechanical engineering.

Mr. Leung has also served various organisations, including China Light & Power Co., Ltd, GEC (Hong Kong) Ltd., HUD Engineering Ltd., Parsons Brinckerhoff (Asia) Ltd., Acer Consulting Ltd (later became Hyder Consulting Ltd), and Hsin Chong Construction Group Ltd. His roles were mainly management and had taken the positions of manager, director, and managing director, etc. Subsequently, he was the chief executive officer of Kowloon-Canton Railways for almost seven years.

Mr. Leung has previously served as President of The Hong Kong Institution of Engineers, Hon Secretary of The Hong Kong Academy of Engineering Sciences, Member of Town Planning Board, Chairman of the Energy Advisory Committee, Member of the Airport Authority Hong Kong, and member of the board of Lingnan University of Hong Kong.

Currently, he serves as Deputy Chairman of The Hong Kong Institute of Directors, member of the Audit Committee of The University of Hong Kong, Chairman of Drinking Water Safety Committee, board member of The Hong Kong Quality Assurance Agency, and member of the Election Committee for The Hong Kong Special Administrative Region (from 1997 to present).

Mr. Leung was also presented with the following Honours and Declarations: Silver Bauhinia Star, Justice of Peace Hon University Fellow of The University of Hong Kong, and Hon Fellow of Lingnan University Hong Kong.

Mr. Leung has not entered into any letter of appointment with the Company. Mr. Leung is entitled to terminate his appointment at any time by giving the Company notice in writing. His appointment is subject to normal retirement and re-election by the Shareholders at the annual general meeting of the Company. The remuneration in connection with Mr. Leung's position as the independent non-executive Director will be determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, (i) Mr. Leung does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Leung has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Leung did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Leung does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO).

Mr. Leung has confirmed that he has met the independence criteria as set out in Rule 3.13 of the Listing Rules. Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Leung that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Company will enter into service agreement/letter of appointment with each of the new Directors setting out the terms of their appointments.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Sun Fengquan and Mr. Leung Kwong Ho on their appointments.

## **(2) RESIGNATION OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER**

The Board announced that with effect from 4 June 2021, Mr. Ma Fujun has resigned as the chairman of the Board and the chief executive officer of the Company.

## **(3) CHANGE OF COMPANY SECRETARY**

The Board is pleased to announce that with effect from 4 June 2021,

- (i) Ms. Jian Xuegen has resigned as the company secretary of the Company (the “**Company Secretary**”); and
- (ii) Ms. Cheng Ka Yan has been appointed as the Company Secretary.

Set out below are the biographical details of Ms. Cheng Ka Yan:

**Ms. Cheng Ka Yan** (“**Ms. Cheng**”), aged 36, has over 10 years of accumulated working experience in accounting, audit, company secretaryship, corporate finance management and financial reporting. Ms. Cheng is an independent non-executive director and audit committee member of Bortex Global Limited (stock code: 8118.HK) since 30 December 2020, the shares of which are listed on GEM of the Stock Exchange.

Ms. Cheng had also worked for various listed companies, she was a company secretary and financial controller for Hong Kong Casin Holdings Limited from March 2017 to May 2018, which is a fellow subsidiary of Casin Real Estate Development Group Co Ltd (財信地產發展集團股份有限公司) (stock code: 838.SZ), the securities of which are listed on The Shenzhen Stock Exchange. Ms. Cheng was the company secretary and financial controller of DIT Group Limited (formerly known as China Minsheng Drawin Technology Group Limited, stock code: 726.HK) from May 2016 to April 2017 and the company secretary and accounting manager of Imagi International Holdings Limited (stock code: 585.HK) from April 2014 to April 2016, the share of both of which are listed on the Main Board of the Stock Exchange. Before that, Ms. Cheng worked for Deloitte Touche Tohmatsu from July 2010 to January 2014.

Ms. Cheng graduated from The Hong Kong Polytechnic University and obtained a Master’s degree in Corporate Governance in September 2017 and a Bachelor of Business Administration degree in Accountancy in June 2007. She is also a member of The Hong Kong Institute of Chartered Secretaries and The Hong Kong Institute of Certified Public Accountants.

The Board would like to take this opportunity to express its gratitude to Ms. Jian Xuegen for her valuable effort and contributions to the Company during her tenure of service; and to extend its warmest welcome to Ms. Cheng Ka Yan on her appointment.

#### **(4) CHANGE OF AUTHORISED REPRESENTATIVES UNDER THE LISTING RULES**

The Board is pleased to announce that with effect from 4 June 2021,

- (i) each of Mr. Ma Fujun and Ms. Jian Xuegen has resigned as the authorised representatives of the Company (the “**Authorised Representative(s)**”) under Rule 3.05 of the Listing Rules; and
- (ii) each of Mr. Sun Fengquan and Ms. Cheng Ka Yan has been appointed as the Authorised Representatives.

#### **(5) CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that with effect from 4 June 2021:

##### **(i) Audit Committee**

Mr. Chan Chung Kik, Lewis has resigned as a member of the audit committee of the Board (the “**Audit Committee**”).

Mr. Leung Kwong Ho has been appointed as a member of the Audit Committee.

##### **(ii) Remuneration Committee**

Mr. Wu Chi-luen has resigned as the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”); and Mr. Chow Kit Ting has resigned as a member of the Remuneration Committee.

Mr. Leung Kwong Ho has been appointed as the chairman of the Remuneration Committee; and Dr. Lam Lee G. has been appointed as a member of the Remuneration Committee.

### **(iii) Nomination Committee**

Mr. Ma Fujun has resigned as the chairman of the nomination committee of the Board (the “**Nomination Committee**”); and each of Mr. Chan Chung Kik, Lewis and Mr. Wu Chi-luen has resigned as a member of the Nomination Committee.

Mr. Sun Fengquan has been appointed as the chairman of the Nomination Committee; and each of Mr. Leung Kwong Ho and Mr. Chow Kit Ting has been appointed as a member of the Nomination Committee.

By order of the Board of  
**Eternity Technology Holdings Limited**  
**Ma Fujun**  
*Executive Director*

Hong Kong, 4 June 2021

*\* The English translation of Chinese names or words in this announcement, where indicated, is included for information purpose only, and should not be regarded as the official English translation of such Chinese names and words.*

*As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-chairman), Mr. Ma Fujun, Mr. Liao Pin-tsung, Ms. Chen Xiaoyuan and Mr. Cheng Bin as executive Directors; Dr. Lam Lee G. (Co-chairman) as non-executive Director; and Mr. Leung Kwong Ho, Mr. Wu Chi-luen, Mr. Chan Chung Kik, Lewis and Mr. Chow Kit Ting as independent non-executive Directors.*