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Eternity Technology Holdings Limited

恒達科技控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

CHANGE IN BOARD LOT SIZE

Reference is made to the joint announcement of Eternity Technology Holdings Limited (the “**Company**”) and Hong Kong Aerospace Technology Group Limited (the “**Offeror**”) dated 22 April 2021 (the “**Joint Announcement**”) in relation to, among others, the mandatory unconditional cash offer by Kingston Securities Limited for and on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned and/or agreed to be acquired by the Offeror and/or parties acting in concert with it). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Joint Announcement.

The Board announces that the board lot size of the Shares for trading on the Main Board of the Stock Exchange will be changed from 5,000 Shares to 200 Shares with effect from 9:00 a.m. on Thursday, 27 May 2021, which falls within the period when the Offer is open for acceptance.

The Shares are currently traded in board lots of 5,000 Shares each. The Board expects that the reduction in board lot size will lower the value of each board lot, making it more attractive to the investors and therefore may improve the liquidity of the Shares and broaden the shareholders’ base of the Company. Upon the change in board lot size becoming effective, the Shares shall be traded in board lots of 200 Shares each.

The change in board lot size will not result in any change in the relative rights of the shareholders of the Company. As no odd lots of the Shares will result from the aforesaid change in board lot size, no odd lot arrangement is required to be made to match the sales and purchases of odd lots. The Board considers that the change in board lot size is in the interest of the Company and its shareholders as a whole.

EXPECTED TIMETABLE

The expected timetable for the change in board lot size is set out below:

Events	Hong Kong Date and Time
First day for free exchange of existing share certificates in board lots of 5,000 Shares each for new share certificates in board lots of 200 Shares each	Wednesday, 12 May 2021
Last day for trading of the Shares in board lots of 5,000 Shares each in the original counter	Wednesday, 26 May 2021
Effective date of the change in board lot size from 5,000 Shares to 200 Shares each	Thursday, 27 May 2021
Original counter for trading in the Shares in board lots of 5,000 Shares each becomes a counter for trading in the Shares in board lots of 200 Shares each	9:00 a.m., Thursday, 27 May 2021
Temporary counter for trading in the Shares in board lots of 5,000 Shares each opens	9:00 a.m., Thursday, 27 May 2021
First day of parallel trading in the Shares (in board lots of 200 Shares each and board lots of 5,000 Shares each)	9:00 a.m., Thursday, 27 May 2021
Temporary counter for trading in the Shares in board lots of 5,000 Shares each closes	4:10 p.m., Thursday, 17 June 2021
Last day of parallel trading in the Shares (in board lots of 200 Shares each and board lots of 5,000 Shares each)	4:10 p.m., Thursday, 17 June 2021
Last day (and latest time for submission of share certificates to the Share Registrar) for free exchange of existing share certificates in board lots of 5,000 Shares each for new share certificates in board lots of 200 Shares each	4:30 p.m., Monday, 21 June 2021

EXCHANGE OF NEW SHARE CERTIFICATES

Shareholders of the Company may submit their existing share certificates in board lots of 5,000 Shares each to the Company's share registrar and transfer office at Computershare Hong Kong Investor Services Limited (the "**Share Registrar**"), at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wan Chai, Hong Kong, in exchange for new share certificates in board lots of 200 Shares each free of charge during business hours from 9:00 a.m., Wednesday, 12 May 2021 to 4:30 p.m., Monday, 21 June 2021 (both days inclusive). After the expiry of such period, existing share certificates will be accepted for exchange only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lots of 200 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the shareholders of the Company within 10 business days after delivery of the existing share certificates to the Share Registrar for the purpose of exchange.

With effect from Monday, 21 June 2021, all new share certificates will be issued in board lots of 200 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lots of 5,000 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates (for Shares in board lots of 200 Shares each) will have the same design and colour as the existing share certificates (for Shares in board lots of 5,000 Shares each).

EFFECT OF THE CHANGE IN BOARD LOT SIZE ON THE OFFER

Although the effective date of the change in board lot size falls within the period when the Offer is open for acceptance, the Shareholders will not be precluded from accepting the Offer by reason of the change in board lot size. As mentioned above, all existing share certificates in board lots of 5,000 Shares each will continue to be good evidence of title to such Shares and be valid for transfer, delivery and settlement purposes under the Offer. Those Shareholders who have exchanged for new share certificates will lodge their new share certificates for acceptance of the Offer, whereas the existing share certificates of those Shareholders who have not exchanged for new share certificates will also be accepted for such purpose.

By order of the Board
Eternity Technology Holdings Limited
Ma Fujun
Chairman & Executive Director

Hong Kong, 5 May 2021

As at the date of this announcement, the Board comprises the following members:

Executive Directors

Mr. Ma Fujun (*Chairman*)
Ms. Chen Xiaoyuan
Mr. Cheng Bin

Independent Non-executive Directors

Mr. Wu Chi-luen
Mr. Chan Chung Kik Lewis
Mr. Chow Kit Ting