USPACE Technology Group Limited
洲 際 航 天 科 技 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of USPACE Technology Group Limited (the "**Company**") dated 25 July 2025, 1 August 2025 and 15 August 2025 (the "**Announcements**") in relation to the Subscription. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

COMPLETION OF THE SUBSCRIPTION

The Company is pleased to announce that all the conditions set out in the Subscription Agreement have been fulfilled, and completion of the Subscription (the "**Completion**") took place on 27 August 2025 in accordance with the terms and conditions of the Subscription Agreement. An aggregate of 100,000,000 Subscription Shares, representing approximately 19.84% of the entire issued share capital of the Company immediately before Completion and approximately 16.55% of the entire issued share capital of the Company as enlarged by the issue of all the Subscription Shares, have been allotted and issued to the Subscriber.

The net proceeds from the Subscription (after deduction of expenses of the Subscription) are estimated to be approximately HK$64.5 million. The Company intends to apply the net proceeds of the Subscription as follows: (i) approximately HK$60.9 million or 94.4% will be applied for general working capital, including but not limited to payment of salaries (approximately HK$35.3 million or 54.7%), rental expenses (approximately HK$3.0 million or 4.7%), utilities (approximately HK$3.0 million or 4.7%), legal and professional fees (approximately HK$12.4 million or 19.2%), office overheads (approximately HK$3.6 million or 5.6%) and other administrative expenses (approximately HK$3.6 million or 5.6%); and (ii) approximately HK$3.6 million or 5.6% will be applied for operating expenses of the Group's aerospace business. It is expected that the net proceeds from the Subscription will be fully utilised by the end of 2025. The Company will place the net proceeds from the Subscription with licensed commercial banks and/or other authorized financial institutions as short-term deposits if the net proceeds are not yet utilised.

EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

Immediately before the Completion, the Company had 504,074,000 Shares in issue. Upon Completion, there are 604,074,000 Shares in issue.

The shareholding structure of the Company (i) as at the date of this announcement; and (ii) immediately upon Completion (assuming there is no other change in the issued share capital of the Company) are set out below:

Name of Shareholder	**As at the date of this announcement**		**Immediately upon Completion**	
	No. of Shares	*Approx. %*	*No. of Shares*	*Approx. %*
Substantial Shareholders				
Hong Kong Aerospace Technology Holdings Limited ("**HKATH (BVI)**") *(Note)*	78,343,553	15.54%	78,343,553	12.97%
Vision International Group Limited ("**Vision**") *(Note)*	20,586,000	4.08%	20,586,000	3.41%
Public Shareholders				
Subscriber	—	—	100,000,000	16.55%
Other Shareholders	405,144,447	80.38%	405,144,447	67.07%
Total	504,074,000	100.00%	604,074,000	100.00%

Note:

Vision was directly interested in 20,586,000 Shares and HKATH (BVI) was directly interested in 78,343,553 Shares. The entire issued share capital of HKATH (BVI) is owned by Vision and the entire issued share capital of Vision is in turn owned by Mr. Sun, Chief Executive Officer of the Company. Therefore, Vision is deemed or taken to be interested in the Shares held by HKATH (BVI) under the SFO and Mr. Sun is deemed or taken to be interested in the Shares held by both Vision and HKATH (BVI) under the SFO.

By order of the Board
USPACE Technology Group Limited
Mohamed Ben Amor
Chairman and Executive Director

Hong Kong, 27 August 2025

As at the date of this announcement, the Board comprises H.E. Mohamed Ben Amor (Chairman), H.H. Shaikh Mohammed Maktoum Juma Al-Maktoum (Deputy Chairman), Dr. Fabio Favata and Mr. Ma Fujun as executive Directors; Mr. Alhamedi Mnahi F Alanezi, Professor Christian Feichtinger and Mr. Nathan Earl Whigham as non-executive Directors; and Ms. Barbara Jane Ryan, Mr. Boris Tadić, Mr. Juan de Dalmau-Mommertz, Ms. Kwok Pui Ha and Mr. Marwan Jassim Sulaiman Jassim Alsarkal as independent non-executive Directors.