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## **USPACE Technology Group Limited**

**洲際航天科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1725)**

- (I) CHANGE OF DIRECTORS AND CHAIRMAN OF THE BOARD;  
(II) CHANGE OF AUTHORISED REPRESENTATIVE;  
(III) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES;  
AND  
(IV) ADOPTION OF NEW COMPANY LOGO**

**(I) CHANGE OF DIRECTORS AND CHAIRMAN OF THE BOARD**

The Board hereby announces that with effect from 2 October 2024:

**(A) Appointment of Directors**

- (i) H.E. Mohamed Ben Amor has been appointed as an executive Director;  
and
- (ii) Mr. Boris Tadić has been appointed as an independent non-executive Director.

**(B) Resignation of Directors**

- (i) Mr. Sun Fengquan has resigned from his office of executive Director but remains as the chief executive officer of the Company and director of major subsidiaries which carry out aerospace business;
- (ii) Professor Guo Huadong has resigned from his office of non-executive Director;

- (iii) Dr. Mazlan Binti Othman has resigned from her office of non-executive Director; and
- (iv) Professor Wang Jianyu has resigned from his office of independent non-executive Director.

**(C) Change of Chairman of the Board**

- (i) Mr. Sun Fengquan has resigned from his role of chairman of the Board; and
- (ii) H.E. Mohamed Ben Amor has been appointed as the chairman of the Board.

**(II) CHANGE OF AUTHORISED REPRESENTATIVE**

Following the resignation of Mr. Sun Fengquan from his office of executive Director, Mr. Sun Fengquan has ceased to act as the Authorised Representative under Rule 3.05 of the Listing Rules, H.E. Mohamed Ben Amor has therefore been appointed as the Authorised Representative with effect from 2 October 2024 to replace Mr. Sun Fengquan.

**(III) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board hereby announces that with effect from 2 October 2024:

**(A) Audit Committee**

- (i) Ms. Barbara Jane Ryan has been appointed as a member of the Audit Committee; and
- (ii) Professor Wang Jianyu has resigned as a member of the Audit Committee.

**(B) Remuneration Committee**

- (i) Ms. Barbara Jane Ryan has been appointed as the chairman of the Remuneration Committee; and
- (ii) Professor Wang Jianyu has resigned as the chairman of the Remuneration Committee.

**(C) Nomination Committee**

- (i) H.E. Mohamed Ben Amor has been appointed as the chairman of the Nomination Committee; and
- (ii) Mr. Sun Fengquan has resigned as the chairman of the Nomination Committee.

**(IV) ADOPTION OF NEW COMPANY LOGO**

The Board is pleased to announce that the Company has adopted a new Company logo which will be printed on the relevant corporate documents of the Company and used on its website.

**(I) CHANGE OF DIRECTORS AND CHAIRMAN OF THE BOARD**

**(A) Appointment of Directors**

The board (the “**Board**”) of directors (the “**Director(s)**”) of USPACE Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 2 October 2024, H.E. Mohamed Ben Amor (“**H.E. Ben Amor**”) has been appointed as an executive Director and Mr. Boris Tadić (“**Mr. Tadić**”) has been appointed as an independent non-executive Director.

Set out below are the biographical details of the new Directors:

**H.E. Mohamed Ben Amor**

H.E. Ben Amor, aged 61, obtained his Diploma and Advanced Diploma in Marine Engineering from the Menzel Bourguiba Naval Academy (Académie Navale Menzel Bourguiba Tunisia) in 1986 and 1989 respectively, and obtained his Master’s degree in International Project Management and Human Resources from the National Conservatory of Arts and Crafts (Conservatoire National d’Arts et des Métiers), Paris, in 2011. H.E. Ben Amor has more than 10 years of experience in project management, technical operations, telecommunications and information and communication technologies (ICT) development and policy, and ICT infrastructure development. H.E. Ben Amor is currently the general director

of the Arab Information and Communication Technologies Organization (AICTO), a specialised Arab governmental organization working under the aegis of the Arab League which aims and promotes development of ICT in the Arab region, a position he held since 2016. From 2011 to 2015, H.E. Ben Amor was Special Advisor to the Minister of the Tunisia Ministry of Information and Communication Technologies (Ministère en charge des technologies de l'Information et de la Communication), where he was in charge of the International Cooperation Bureau. Prior to the above, H.E. Ben Amor held various positions in the Tunisia Telecommunications Research and Studies Agency for over 10 years, he last held the position of Director General from 2009 to 2011.

H.E. Ben Amor has entered into a letter of appointment with the Company for an initial term of one (1) year commencing from the date of appointment, subject to normal retirement and re-election by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company, provided that either party may terminate the appointment letter by giving one (1) month’s notice in writing. Under the letter of appointment, he is entitled to a remuneration of HK\$30,000 per month as an executive Director.

As at the date of this announcement, save as disclosed herein, H.E. Ben Amor (i) does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) has no relationship with any Director, member of senior management of the Group or substantial or controlling Shareholders; (iii) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of H.E. Ben Amor that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

## **Mr. Boris Tadić**

Mr. Tadić, aged 66, graduated from the Faculty of Philosophy at the University of Belgrade, studying Social Psychology. Mr. Tadić later served as a lecturer at the University of Belgrade, and received an Honorary Doctorate from Dimitrie Cantemir Christian University in 2009. Mr. Tadić was formerly the President of Serbia from 2004 to 2012. Prior to that he served as the Minister of Defense of Serbia and Montenegro from 2003 to 2004 and the Minister of Telecommunications of Serbia and Montenegro from 2000 to 2003.

Mr. Tadić has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Mr. Tadić has entered into a letter of appointment with the Company for an initial term of one (1) year commencing from the date of appointment, subject to normal retirement and re-election by the shareholders at the annual general meeting of the Company, provided that either party may terminate the appointment letter by giving one (1) month's notice in writing. Under the letter of appointment, he is entitled to a remuneration of HK\$30,000 per month as an independent non-executive Director.

As at the date of this announcement, save as disclosed herein, Mr. Tadić (i) does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) has no relationship with any Director, member of senior management of the Group or substantial or controlling Shareholders; (iii) did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Tadić that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome H.E. Ben Amor and Mr. Tadić for joining the Board.

## **(B) Resignation of Directors**

The Board would like to announce that, with effect from 2 October 2024,

- (i) Mr. Sun Fengquan (“**Mr. Sun**”) has resigned from his office of executive Director but remains as the chief executive officer of the Company and director of major subsidiaries which carry out aerospace business as Mr. Sun would like to focus and devote more time in the business development and day-to-day management of the Group’s aerospace business and have a lesser Board leadership role;
- (ii) Professor Guo Huadong (“**Professor Guo**”) has resigned from his office of non-executive Director in order to better allocate his time for other business engagement;
- (iii) Dr. Mazlan Binti Othman (“**Dr. Othman**”) has resigned from her office of non-executive Director as she no longer be able to devote sufficient time and effort to her office of non-executive Director, and
- (iv) Professor Wang Jianyu (“**Professor Wang**”) has resigned from his office of independent non-executive Director in order to better allocate his time for other business engagement.

Each of Mr. Sun, Professor Guo, Dr. Othman and Professor Wang has confirmed that he/she has no disagreement with the Board and that there is no matter in relation to their respective resignation that needs to be brought to the attention of the Stock Exchange.

The Board would like to take this opportunity to express its sincerest gratitude to Mr. Sun, Professor Guo, Dr. Othman and Professor Wang for their valuable contribution to the Company during their tenure of service.

## **(C) Change of Chairman of the Board**

The Board hereby announces that, with effect from 2 October 2024, Mr. Sun has also resigned from his role of chairman of the Board and H.E. Ben Amor has been appointed as the chairman of the Board. Upon Mr. Sun’s resignation as executive Director and chairman of the Board, Mr. Sun will be appointed as the honorary chairman of the Company and continue to hold the positions of chief executive officer of the Company and directorships in the subsidiaries of the Company.

## **(II) CHANGE OF AUTHORISED REPRESENTATIVE**

Following the resignation of Mr. Sun from his office of executive Director, Mr. Sun has ceased to act as the authorised representative of the Company under Rule 3.05 of the Listing Rules (the “**Authorised Representative**”), H.E. Ben Amor has therefore been appointed as the Authorised Representative with effect from 2 October 2024 to replace Mr. Sun.

## **(III) CHANGE IN COMPOSITION OF THE BOARD COMMITTEES**

The Board hereby announces that with effect from 2 October 2024, the composition of the Board committees will be amended as follows:

### **(A) Audit Committee**

- (i) Ms. Barbara Jane Ryan (“**Ms. Ryan**”) has been appointed as a member of the audit committee of the Board (the “**Audit Committee**”); and
- (ii) Professor Wang has resigned as a member of the Audit Committee.

### **(B) Remuneration Committee**

- (i) Ms. Ryan has been appointed as the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”); and
- (ii) Professor Wang has resigned as the chairman of the Remuneration Committee.

### **(C) Nomination Committee**

- (i) H.E. Ben Amor has been appointed as the chairman of the nomination committee of the Board (the “**Nomination Committee**”); and
- (ii) Mr. Sun has resigned as the chairman of the Nomination Committee.

#### **(IV) ADOPTION OF NEW COMPANY LOGO**

The Board is pleased to announce that the Company has adopted a new Company logo which will be printed on the relevant corporate documents of the Company (including but not limited to announcements, notices, circulars, reports and share certificates) and used on its website. The new logo of the Company is as follows:



#### **Effects of the change of Company logo**

The adoption of the new logo by the Company will not affect any rights of existing Shareholders or the business operations or financial position of the Company. All the existing share certificates of the Company in issue bearing the former logo will continue to be effective as documents of title to such shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the free exchange of the existing share certificates for new share certificates bearing the new logo of the Company. Any share certificates issued in the future will bear the new logo of the Company.

By order of the Board  
**USPACE Technology Group Limited**  
**Mohamed Ben Amor**  
*Chairman and Executive Director*

Hong Kong, 2 October 2024

*As at the date of this announcement, the Board comprises H.E. Mohamed Ben Amor (Chairman), H.H. Shaikh Mohammed Maktoum Juma Al-Maktoum (Deputy Chairman), Dr. Fabio Favata and Mr. Ma Fujun as executive Directors; Mr. Alhamedi Mnahi F Alanez, Professor Christian Feichtinger and Mr. Nathan Earl Whigham as non-executive Directors; and Ms. Barbara Jane Ryan, Mr. Boris Tadić, Mr. Hung Ka Hai Clement, Mr. Juan de Dalmau-Mommertz and Mr. Marwan Jassim Sulaiman Jassim Alsarkal as independent non-executive Directors.*