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## **Hong Kong Aerospace Technology Group Limited**

**香港航天科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1725)**

### **PROFIT WARNING**

This announcement is made by Hong Kong Aerospace Technology Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) wishes to inform shareholders and potential investors of the Company that, based on the latest information currently available to the Board, the Group is expected to record an estimated net loss of not less than RMB120 million for the financial year ended 31 December 2022 (the “**FY2022**”) as compared to a net loss of approximately RMB53 million recorded for the financial year ended 31 December 2021. The Group commenced its aerospace business in the second half of 2021 and has invested a large amount of resources in its aerospace business in the past one year, including but not limited to expansion of aerospace expert team and business development team and leasing of new premises for the establishment of aerospace satellite manufacturing and satellite industry supply chain facilities. The estimated net loss for the year ended 31 December 2022 was primarily attributable to the significant increase in administrative expenses caused by the rapid expansion of aerospace business.

The Company is currently finalising the annual results of the Group for the FY2022. The information contained in this announcement is merely based on, among others, the preliminary review and assessment of the Group’s latest management accounts for the year ended 31 December 2022, which are subject to further review by the Company, and such information has not been audited or reviewed by the Company’s auditor, nor reviewed by the audit committee of the Company. Details of the Group’s financial performance for the FY2022 will be disclosed in its annual results announcement, which is expected to be published in late March 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hong Kong Aerospace Technology Group Limited**  
**Sun Fengquan**  
*Co-Chairman and Chief Executive Officer*

Hong Kong, 3 March 2023

*As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-Chairman and Chief Executive Officer), Dr. Lam Lee G. (Co-Chairman), Mr. Lam Kin Fung Jeffrey, Ms. Ku Ka Lee Clarie (Vice Chairman) and Mr. Ma Fujun as executive Directors; Dr. Mazlan Binti Othman, Mr. Niu Aimin and Dr. Yip Chung Yin as non-executive Directors; and Mr. Brooke Charles Nicholas, Professor Chan Ka Keung, Ceajer, Mr. Hung Ka Hai Clement, Dr. Yuen Kwok Keung and Mr. Juan de Dalmau-Mommertz as independent non-executive Directors.*