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Hong Kong Aerospace Technology Group Limited

香港航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

VOLUNTARY ANNOUNCEMENT REGARDING THE PLAN OF INCREASE IN SHAREHOLDING BY THE CONTROLLING SHAREHOLDER

This announcement is made by Hong Kong Aerospace Technology Group Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, the Company was notified by Mr. Sun Fengquan (“**Mr. Sun**”), an executive Director and the co-Chairman of the Board and the Chief Executive Officer of the Company and the controlling shareholder of the Company, of his intention to potentially increase the shareholding in the Company. As advised by Mr. Sun, he is confident of the future prospect and growth potential of the Company, so he intends to increase his shareholding in the Company, via his controlled corporation(s). Mr. Sun expresses that it is his initial intention to acquire for not more than 5% of the issued shares of the Company (the “**Shares**”) using his own financial resources and through methods permitted by the Stock Exchange of Hong Kong Limited such as on-market purchases or off-market tradings (the “**Potential Acquisition(s)**”).

As at the date of this announcement, Vision International Group Limited (“**Vision**”) and Hong Kong Aerospace Technology Holdings Limited (“**HKATH**”) beneficially hold approximately 5.83% and 57.18% of the Shares respectively. HKATH is directly wholly-owned by Vision while Vision is in turn directly wholly-owned by Mr. Sun. Hence, Mr. Sun is deemed or taken to be interested in all the Shares held by Vision and HKATH, representing approximately 63.01% of the Shares as at the date of this announcement, by virtue of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). As Mr. Sun and his controlled corporations are interested in more than 50% of the Shares, the Potential Acquisition(s) will not trigger the obligation to make a mandatory offer under Rule 26 of the Code on Takeovers and Mergers.

Based on the information available to the Company and to the best knowledge of the Directors, the Company will maintain and ensure sufficient public float following the Potential Acquisition(s).

Such Potential Acquisition(s) will be subject to market conditions as well as the then prevailing market prices of the Shares and will be at Mr. Sun's absolute discretion, and hence, the Potential Acquisition(s) may or may not be proceeded.

Shareholders and the potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Hong Kong Aerospace Technology Group Limited
Sun Fengquan
Co-Chairman and Chief Executive Officer

Hong Kong, 8 June 2022

As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-Chairman and Chief Executive Officer), Dr. Lam Lee G. (Co-Chairman), Mr. Lam Kin Fung Jeffrey, Ms. Ku Ka Lee Clarie (Vice Chairman) and Mr. Ma Fujun as executive Directors; Dr. Yip Chung Yin and Mr. Lam John Cheung-wah as non-executive Directors; and Mr. Brooke Charles Nicholas, Professor Chan Ka Keung, Ceajer, Mr. Hung Ka Hai Clement, Mr. Leung Kwong Ho and Dr. Yuen Kwok Keung as independent non-executive Directors.