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## **Hong Kong Aerospace Technology Group Limited**

**香港航天科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1725)**

### **PROFIT WARNING**

This announcement is made by Hong Kong Aerospace Technology Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors of the Company (the “**Director(s)**”) wishes to inform shareholders and potential investors of the Company that, based on the latest information currently available to the Board, the Group is expected to record an estimated net loss of not more than RMB60 million for the financial year ended 31 December 2021 (the “**FY2021**”) as compared to a net profit of approximately RMB17.3 million recorded for the financial year ended 31 December 2020. The estimated net loss was primarily attributable to the additional administrative expenses incurred in the aerospace businesses and the decrease in gross profit in the electronics manufacturing services business for the FY2021. The decrease in gross profit in the electronics manufacturing services business for FY2021 was mainly caused by the increase in the cost of raw materials.

The Company is currently finalising the annual results of the Group for the FY2021. The information contained in this announcement is merely based on, among others, the preliminary review and assessment of the Group’s latest management accounts for the year ended 31 December 2021, which are subject to further review by the Company, and such information has not been audited or reviewed by the Company’s auditor, nor reviewed by the audit committee of the Company. Details of the Group’s financial performance for the FY2021 will be disclosed in its annual results announcement, which is expected to be published in late March 2022.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Hong Kong Aerospace Technology Group Limited**  
**Sun Fengquan**  
*Co-Chairman and Chief Executive Officer*

Hong Kong, 11 March 2022

*As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-Chairman and Chief Executive Officer), Dr. Lam Lee G. (Co-Chairman), Mr. Lam Kin Fung Jeffrey, Ms. Ku Ka Lee Clarie (Vice Chairman) and Mr. Ma Fujun as executive Directors; Dr. Yip Chung Yin and Mr. Lam John Cheung-wah as non-executive Directors; and Mr. Brooke Charles Nicholas, Professor Chan Ka Keung, Ceajer, Mr. Hung Ka Hai Clement, Mr. Leung Kwong Ho and Dr. Yuen Kwok Keung as independent non-executive Directors.*