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Hong Kong Aerospace Technology Group Limited

香港航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Hong Kong Aerospace Technology Group Limited (the “**Company**”) dated 29 October 2021 (the “**Announcement**”) in relation to the subscription of new Shares under General Mandate. Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless otherwise defined.

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that the condition set out in the Agreement has been fulfilled and Completion took place on 9 November 2021 in accordance with the terms and condition of the Agreement. An aggregate of 9,000,000 Subscription Shares, representing (i) approximately 3.00% of the issued share capital of the Company immediately before Completion; and (ii) approximately 2.91% of the issued share capital of the Company immediately after Completion, were allotted and issued to the Subscriber at the Subscription Price of HK\$26.41 per Subscription Share under the General Mandate pursuant to the terms and condition of the Subscription Agreement.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion are as follows:

	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>Approximate percentage of shareholding % (Note 2)</i>	<i>Number of Shares</i>	<i>Approximate percentage of shareholding % (Note 2)</i>
HKATH <i>(Note 1)</i>	212,850,100	70.95	212,850,100	68.88
The Subscriber	—	—	9,000,000	2.91
Other independent shareholders	<u>87,149,900</u>	<u>29.05</u>	<u>87,149,900</u>	<u>28.21</u>
Total	<u><u>300,000,000</u></u>	<u><u>100.00</u></u>	<u><u>309,000,000</u></u>	<u><u>100.00</u></u>

Note 1: The entire issued share capital of Hong Kong Aerospace Technology Holdings Limited (formerly known as Hong Kong Aerospace Technology Group Limited) (“**HKATH**”) comprises 62.36% ordinary shares (class A) (“**Class A Shares**”) and 37.64% ordinary shares (class B) (“**Class B Shares**”), of which 64.61% (comprising of 62.36% Class A Shares and 2.25% Class B Shares) is owned by Vision International Group Limited, which in turn is wholly-owned by Mr. Sun Fengquan (“**Mr. Sun**”), the co-chairman and chief executive officer of the Company, and the remaining 35.39% Class B Shares is owned by a group comprising 32 individuals, corporates and private equity funds. Therefore, Mr. Sun is deemed or taken to be interested in the Shares held by HKATH under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Note 2: The above percentage figures are subject to rounding adjustments. Accordingly, figures shown as total may not be an arithmetic aggregation of the figures preceding it.

By order of the Board
Hong Kong Aerospace Technology Group Limited
Sun Fengquan
Co-Chairman and Chief Executive Officer

Hong Kong, 9 November 2021

As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-Chairman and Chief Executive Officer), Mr. Lam Kin Fung Jeffrey, Ms. Ku Ka Lee Clarie (Vice Chairman) and Mr. Ma Fujun as executive Directors; Dr. Lam Lee G. (Co-Chairman), Dr. Yip Chung Yin and Mr. Lam John Cheung-wah as non-executive Directors; and Mr. Brooke Charles Nicholas, Mr. Hung Ka Hai Clement, Mr. Leung Kwong Ho and Mr. Lo Chi Chung William as independent non-executive Directors.