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Hong Kong Aerospace Technology Group Limited

香港航天科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1725)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of Hong Kong Aerospace Technology Group Limited (the “**Company**”) is pleased to announce that with effect from 1 October 2021, Mr. Lam John Cheung-wah has been appointed as a non-executive Director.

Set out below are the biographical details of the new Director:

Mr. Lam John Cheung-wah (“**Mr. Lam**”), aged 66, has over 30 years of experience in banking, finance and investment. He obtained a Bachelor Degree in Business Management from Ryerson Polytechnical Institute (currently known as Ryerson University) in Toronto, Canada.

Mr. Lam is currently the vice chairman and an executive director of Nan Fung Property Holdings Limited which is engaged in property investments and development. He is also an independent non-executive Director of Wing Lee Property Investments Limited (stock code: 864), the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), since February 2013.

Mr. Lam is a Fellow of the Institute of Canadian Bankers and a Fellow of Royal Institution of Chartered Surveyors. He is the vice president of China Real Estate Chamber of Commerce Hong Kong and International Chapter Limited, vice president of Guangzhou Foreign Investment Enterprises Chamber of Commerce, director of the Hong Kong Federation of Guangzhou Associations, and a member of the Chinese People’s Political Consultative Conference Guangzhou Committee.

Mr. Lam has entered into a letter of appointment with the Company for an initial term of three years commencing from the date of his appointment. He will be entitled to a remuneration of HK\$30,000 per month as a non-executive Director. Mr. Lam is entitled to terminate his appointment at any time by giving the Company three months’ notice in writing. His appointment is subject to normal retirement and re-election by the shareholders (“**Shareholder(s)**”) of the Company at the annual general meeting of the Company. The remuneration in connection with Mr. Lam’s position as the non-executive Director will be

determined by the remuneration committee of the Company with reference to his duties and level of responsibilities, the remuneration policy of the Company and the prevailing market conditions.

As at the date of this announcement, save as disclosed herein, (i) Mr. Lam does not hold any other positions within the Group, nor other major appointments and professional qualifications; (ii) Mr. Lam has no relationship with any Director, member of senior management of the Group or substantial or controlling shareholders of the Company; (iii) Mr. Lam did not hold any directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years immediately preceding the date of this announcement; and (iv) Mr. Lam does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Save as disclosed herein, the Board is not aware of any matter in relation to the appointment of Mr. Lam that needs to be brought to the attention of the Stock Exchange or the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to extend its warmest welcome to Mr. Lam on his appointment.

By order of the Board
Hong Kong Aerospace Technology Group Limited
Sun Fengquan
Co-Chairman and Chief Executive Officer

Hong Kong, 30 September 2021

As at the date of this announcement, the Board comprises Mr. Sun Fengquan (Co-Chairman and Chief Executive Officer), Mr. Lam Kin Fung Jeffrey, Ms. Ku Ka Lee Clarie (Vice Chairman) and Mr. Ma Fujun as executive Directors; Dr. Lam Lee G. (Co-Chairman) and Dr. Yip Chung Yin as non-executive Directors; and Mr. Brooke Charles Nicholas, Mr. Hung Ka Hai Clement, Mr. Leung Kwong Ho and Mr. Lo Chi Chung William as independent non-executive Directors.